



**CFA Society of Chicago
Annual Business Meeting & Reception
June 27, 2012 ~ 5:30-7:00pm ~ The Metropolitan Club**

MINUTES

I. Welcome & Society Updates

Chairman Heather Brilliant, CFA welcomed the attendees and called the meeting to order at 5:45pm. She gave a few brief remarks about activities and accomplishments that had occurred over the past year, specifically noting that the society held over 60 events, has almost 4100 members, strengthened our relationship with CFA Institute, reinvigorated the IEF series, enhanced communications through speaker postcard mailing and streamlined weekly emails, participated in and placed in the top 4 team for the Research Challenge, and hosted the CFA Institute Annual Conference. Looking ahead, the society is planning to hold a day-long educational investment conference in March 2013, focus on brand awareness and supporting CFA Institute rebranding efforts, and raising the profile of the society and CFA Charterholders within the community and the city.

II. Financial Update

Oh behalf of Treasurer Daniela Mardarovici, CFA, Chairman Brilliant presented an overview of the society's finances. She shared that the society was currently in a healthy financial position - ahead of budget through increased revenues and savings in operational expenses. There were still some outstanding expenses that would need to be accounted for prior to finalization of year-end figures.

III. Strategic Plan Update

Chairman Brilliant shared an update on the 3-year strategic plan put in place by the Board. The strategic plan continued to focus on branding, jobs/careers, and professional development. She noted that the Board of Directors and Officers will be convening in July to put in place goals for the upcoming year that will support the major objectives as outlined.

IV. Presentation of Bylaws Amendments

Chairman Brilliant thanked the Governance Committee for their work in reviewing and revising the bylaws and submitted the proposed bylaws amendments. The 52 proxies were voted in favor of the bylaws amendments and all eligible voters in attendance voted in favor of the proposed amendments. The revised bylaws were approved.

V. Presentation of Officer/Director Slate

Chairman Brilliant thanked the Nominating Committee for their work in assembling the slate and submitted the proposed slate of Officers and Directors. The 52 proxies were voted in favor of the slate and all eligible voters in attendance voted in favor of the slate. The slate was approved.

VI. Outgoing Leadership/Chairman Recognition

Chairman Brilliant thanked Advisory Group Chairs whose leadership tenure ended during the year. She also thanked Officers and Directors with terms ending June 30, acknowledging the oversight and contributions these members provided to the society. Ms. Brilliant then recognized CEO & President Angela McKay, CAE for her work with the society, CFA Institute, staff and leaders over the past year. Ms. McKay in turn thanked Ms. Brilliant for her leadership and for serving as Chairman of the Board. She presented her with a gift on behalf of the society to acknowledge her contributions.

VII. Adjourn

The meeting was adjourned at 6:05pm.